

NATIONAL TREASURY INT

MONTHLY REPORT - FINANCE MANAGEMENT GRANT (FMG) - GROWTH OF REVENUE ACT (GRA)

Note - Must be filed to 312-315-8230/946.000.5417 & emailed to fmgr@treasury.nj.gov. The municipality is required to confirm receipt by calling 312-315-8230/946.000.5417.

Note - Fields in brackets in yellow should be completed. Other fields are pre-filled and reserved for comments. The Municipality is required to provide comments and supporting documentation where necessary.

Name of Municipality: **105105 River Vale, NJ**
 Financial Year: **2020/21**
 Month: **01/21**

Section A: Previous Financial Year

Financial Management Grant Received and Expenditure Incurred	2019/20	Rand	Comment
Total FMG received	1,500,000.00		
Total FMG Expenditure	1,500,000.00		
FMG variance	0.00		Note - If funds committed, follow process for rollover of funds. Please note that this should not be a negative amount.
FMG unused and returned to the National Revenue Fund	0.00		Note - This should only be used for FMG funds returned to the National Revenue Fund or taken off available share.
Total FMG amount at end of financial year	0.00		Note - This should be funds that are approved by NT as rollover.

Section B: Current Financial Year

Financial Management Grant Received and Expenditure Incurred	2020/21	Rand	Comment
Total FMG received for current financial year	1,500,000.00		
Total unspent FMG approved for rollover (Refer to Section A, A12)	0.00		
Total FMG received	1,500,000.00		
Total spent year-to-date (See last month's return - Section B, A31)	660,361.05		Please note for July's return, this amount would be 0.

Total spending for month	Aggregate spending from previous months	Total spending to date	Allocation as per approved plan	Allocation Unspent	Comment
387,537.00	706,171.00	1,093,708.00	800,000.00	79,494.85	
- Interest Payments and Taxes		67,000.00		0.00	
- Training in support of Minimum Comprehensive Regulations		0.00		0.00	
- Ongoing strengthening capacity to budget and Treasury Office (TFO) internal audit and self-audits	150,000.00	150,000.00	100,000.00	0.00	
- Acquisition, Upgrades and Maintenance of Financial Systems and Tools	14,810.04	14,810.04	20,000.00	0.00	
- Preparation and timely submission of Annual Financial Statements for audit	154,454.96	154,454.96	200,000.00	149,545.04	
- Support implementation of corrective actions to address audit findings				0.00	
- Preparation and implementation of Financial Recovery Plans				0.00	
- Address shortcomings identified in the FMCMM Assessment report				0.00	
- Support the implementation of the Internal Management Regulation and controls implementation				0.00	
- To strengthen financial governance and oversight as well as functions of MPOs				0.00	
Total FMG spent	1,341,966.00	950,001.00	1,075,000.00	150,000.00	322,044.99
Precedence spent	85.07				
Total FMG amount for current financial year	222,841.03				Note - AOCMM must return any unspent FMG allocations not approved for rollover to the National Revenue Fund.

Section C: (Current Financial Year)

The municipality is required to compile and submit the FMG Support Plan to the National Treasury by 7th April, prior to the commencement of the new financial year and any amendments thereafter, within 30 days.

Performance Information: Validated	Yes/No	Number	CFO Acting	Yes/No	Name of CFO	MM Acting (Yes/No)	Name of MM
Appointment of appropriately skilled CFO consistent with the statutory regulations	Yes		No		R. Orino	No	D. McThomas
Appointment of appropriately skilled Sector Finance Manager in the ITO	Yes						
Appointment of appropriately skilled Internal Audit personnel	Yes						
Appointment of appropriately skilled SCM personnel	Yes						
Number of vacant positions		4					

Section D: (Current Financial Year)

Performance Information: Audit Outcome	Audit Outcome 2019/20	Audit Outcome 2020/21	Audit Action Plan in place (Yes/No)	Audit Action Plan implemented (Yes/No)	Total number of items on Audit Action	Number of items completed on the Audit Action Plan	Number of items outstanding on the Audit Action Plan	Planned completion date
Audit Outcome achieved	Unqualified with no findings	Unqualified with findings	Yes	Yes	21	18	3	The completion dates vary per focus area and question. Most of the findings will be addressed before the end of the financial year (30 June 2020)
Audit Action Plan			Yes	Yes	21	18	3	

Performance Information: Financial Management Capability Maturity Module (FMCMM)

Did the municipality develop an action plan to address the shortcomings identified in the FMCMM and ratio assessment report	Yes	Module and ratio that the municipality will be addressing	Total number of items on the FMCMM and ratio Action Plan	Number of items completed on the FMCMM and ratio Action Plan	Number of items outstanding on the FMCMM and ratio action plan	Planned completion date
The FMCMM action plan must be submitted to NT by 30 September and a progress report on implementation of the plan on a quarterly basis thereafter	Yes	The municipality assessed all the focus areas and compiled action plans for all the focus areas with "partial" or "no" answers in place	21	18	3	The completion dates vary per focus area and question. Most of the findings will be addressed before the end of the financial year (30 June 2020)

Performance Information: Internal Audit Units (IAU) and Audit Committees (AC)

Internal Audit Unit Established	Yes/No	Outsourced Co-Sourced (Inhouse)	No of Resolutions and recommendations	Number Implemented	Number Outstanding
Internal Audit Unit Established	Yes	Inhouse			
Audit Committee Established	Yes	Inhouse			
Resolutions and recommendations of IA			314	319	0
Resolutions and recommendations of AC			0	0	0

Performance Information: Disciplinary Interest

Is the disciplinary board established and functional	Established Yes/No	Functional Yes/No	How many times did they meet this month	What were the resolutions taken (Send copies of the resolutions)
Is the disciplinary board established and functional	No	No	N/A	

Confirmation & Authorisation from the Accounting Officer & Chief Financial Officer or Delegate

Name of the Chief Financial Officer - R. Orino
 Signature: 
 Date - 11 June 2021

Name of the Accounting Officer - D. McThomas
 Signature: 
 Date - 11 June 2021